

BY THE NUMBERS

House Committee on the Budget \Diamond John R. Kasich, Chairman

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Democrats' Numbers Don't Add Up

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- Recent press accounts have commented on our ability to protect the Social Security surplus. Unfortunately, these accounts contain a number of factual inaccuracies. Here are the facts.
 - There is no new "official scorekeeping" estimate from CBO.
 - What CBO has released is a response to a specific set of assumptions from the Ranking Minority Members of the House and Senate Budget Committees.
 - Those assumptions are hypothetical, arbitrary, and in several instances have no basis in fact – and they represent a much different set of standards from what CBO has applied even to the President's budget.
 - In one such instance, CBO was requested to change what constitutes the "on-budget" (non-Social Security) surplus to make spending numbers appear larger than they actually are.
- Without these requirements, all of the other assumptions CBO was required to make – including our tax cut and proposed emergency spending – would have been accommodated within the \$14-billion non-Social Security surplus that CBO has officially projected for fiscal year 2000.

This document was prepared by the majority staff of the House Committee on the Budget. It has not been approved by the full committee and therefore may not represent the views of all the committee's members.